

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND THE LYDIARDS**
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2009

Consolidated

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2009 £	2008 £
INCOMING RESOURCES						
Voluntary Income	2(a)	168,645	10,699	-	179,344	198,247
Activities for Generating Funds	2(b)	2,031	4,992	-	7,023	4,899
Income from investments	2(c)	342	230	-	572	3,456
Income from Church Activities	2(d)	26,577	-	-	26,577	20,823
Other Incoming Resources	2(e)	-	3,312	-	3,312	300
TOTAL INCOMING RESOURCES		197,595	19,233	-	216,828	227,725
RESOURCES EXPENDED						
Costs of Generation of Voluntary Income	3(b)	-	-	-	-	-
Fundraising Costs	3(c)	266	-	-	266	508
Church Activities	3(a)	202,767	19,918	-	222,685	218,112
Governance Costs	3(d)	1,081	-	-	1,081	1,069
TOTAL RESOURCES EXPENDED		204,114	19,918	-	224,032	219,689
TRANSFERS BETWEEN FUNDS		(2,351)	2,351	-	-	-
NET INCOMING/(OUTGOING) RESOURCES		(8,870)	1,666	-	(7,204)	8,036
GAINS AND LOSSES ON INVESTMENTS						
- realised		-	-	-	-	-
- unrealised		-	-	-	-	-
NET MOVEMENT IN FUNDS		(8,870)	1,666	-	(7,204)	8,036
BALANCES BROUGHT FORWARD AT 1 JANUARY 2009 (2008)		88,044	64,681	-	152,725	144,689
BALANCES CARRIED FORWARD AT 31 DECEMBER 2009 (2008)		79,174	66,347	-	145,521	152,725

Notes: These accounts bring together the Statements of Financial Activities for (a) Church Partnership of West Swindon and the Lydiards (b) All Saints' Church, Lydiard Millicent, (c) St Mary's Church, Lydiard Tregoze, (d) Holy Trinity Church, Shaw, (e) Toothill Church, (f) Westlea Church

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND THE LYDIARDS**

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BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	-	-
Investment Assets	5(b)	-	-
CURRENT ASSETS			
Stock		-	-
Debtors	7	21,193	20,057
Short Term Deposits		56,486	55,618
Cash at bank and in hand		86,821	92,424
		164,500	168,099
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(18,979)	(15,374)
NET CURRENT ASSETS			
		145,521	152,725
NET ASSETS			
		145,521	152,725
FUNDS			
	6,9		
Unrestricted		79,174	88,044
Restricted		66,347	64,681
Endowment		-	-
		145,521	152,725

Approved by

Signed by

Date

The notes 1 to 10 referred to above and on the Statement of Financial Activities form part of these accounts.

THE CHURCH PARTNERSHIP OF WEST SWINDON AND THE LYDIARDS

Consolidated

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the SORP 2005.

The financial statements have been prepared under historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the ECC/PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The partnership's constitution does not require that formal accounts are prepared but these financial statements have been prepared to consolidate the financial activities and net assets of the individual churches in the partnership. The committee have requested that an independent examination of the financial statements be carried out although there is no statutory requirement to do this.

Funds

Endowments funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments, and b) donations or grants received for a specific object or invited by the Church/group for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The Church/group does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the Church / group is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church / group. The diocesan or other denominational share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND THE LYDIARDS**

Consolidated

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2009

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2009 £	2008 £
2(a) <i>Voluntary Income</i>					
Planned giving:					
Gift Aid	106,441	2,250	-	108,691	106,915
Tax recoverable	22,634	1,442	-	24,076	38,837
other	12,770	-	-	12,770	13,859
Collections (open plate)	7,676	33	-	7,709	9,185
Sundry donations	14,794	6,567	-	21,361	11,190
Tax reclaim on sundry donations	336	338	-	674	1,000
Grants	450	-	-	450	8,100
Donations, appeals, etc	2,544	69	-	2,613	9,161
Legacies	1,000	-	-	1,000	-
	<u>168,645</u>	<u>10,699</u>	<u>-</u>	<u>179,344</u>	<u>198,247</u>
2(b) <i>Activities for generating funds</i>					
Fetes, bazaars, other fund-raising events	2,031	4,992	-	7,023	4,899
	<u>2,031</u>	<u>4,992</u>	<u>-</u>	<u>7,023</u>	<u>4,899</u>
2(c) <i>Income from investments</i>					
Dividends and interest including any reclaimed tax	342	230	-	572	3,456
	<u>342</u>	<u>230</u>	<u>-</u>	<u>572</u>	<u>3,456</u>
2(d) <i>Income from church activities</i>					
Church hall letting etc - church groups	11,949	-	-	11,949	2,804
Church hall letting etc - other groups	5,252	-	-	5,252	6,329
Ministry Fees	9,376	-	-	9,376	11,298
Playgroup Fees	-	-	-	-	-
Bookstall	-	-	-	-	392
Other	-	-	-	-	-
	<u>26,577</u>	<u>-</u>	<u>-</u>	<u>26,577</u>	<u>20,823</u>
2(e) <i>Other incoming resources</i>					
Insurance claims	-	3,312	-	3,312	300
Miscellaneous	-	-	-	-	-
	<u>-</u>	<u>3,312</u>	<u>-</u>	<u>3,312</u>	<u>300</u>
TOTAL INCOMING RESOURCES	<u><u>197,595</u></u>	<u><u>19,233</u></u>	<u><u>-</u></u>	<u><u>216,828</u></u>	<u><u>227,725</u></u>

**THE CHURCH PARTNERSHIP OF WEST SWINDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2009

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3 RESOURCES EXPENDED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds £	Funds £	Funds £	2009 £	2008 £
3(a) <i>Church Activities</i>					
Missionary and charitable giving:	14,959	254	-	15,213	17,510
Ministry: partnership share	99,310	-	-	99,310	98,856
other clergy costs	11,823	-	-	11,823	15,301
Church Running & Maintenance Costs	39,497	634	-	40,131	36,331
Staff Costs - Church Activities	28,808	-	-	28,808	26,955
Staff Costs - Administration	5,715	-	-	5,715	3,393
Printing & Stationery	2,652	-	-	2,652	4,382
Major Building Work	-	19,030	-	19,030	15,381
Bank Charges	3	-	-	3	3
	<u>202,767</u>	<u>19,918</u>	<u>-</u>	<u>222,685</u>	<u>218,112</u>
3(b) <i>Costs of Generation of Voluntary Income</i>					
Costs of appeals etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3(c) <i>Fundraising Costs</i>					
Costs of fetes, bazaars, other fund-raising events	266	-	-	266	508
	<u>266</u>	<u>-</u>	<u>-</u>	<u>266</u>	<u>508</u>
3(d) <i>Governance Costs</i>					
Independent Examination Fees	1,081	-	-	1,081	1,069
	<u>1,081</u>	<u>-</u>	<u>-</u>	<u>1,081</u>	<u>1,069</u>
TOTAL RESOURCES EXPENDED	<u>204,114</u>	<u>19,918</u>	<u>-</u>	<u>224,032</u>	<u>219,689</u>

4 STAFF COSTS

Wages and salaries	34,523	30,348
Social security costs	-	-
Pension costs	-	-
	<u>34,523</u>	<u>30,348</u>

**THE CHURCH PARTNERSHIP OF WEST SWINDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
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5 FIXED ASSETS

Nil

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-
Current Assets	97,703	66,797	-	164,500
Current Liabilities	(18,529)	(450)	-	(18,979)
Fund balance	<u>79,174</u>	<u>66,347</u>	<u>-</u>	<u>145,521</u>

7 DEBTORS

	2009 £	2008 £
Income tax recoverable	11,452	8,901
Prepayments and accrued interest	721	7,444
Other debtors	9,020	3,712
	<u>21,193</u>	<u>20,057</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	1,000	1,000
Creditors for goods and services	3,952	5,381
Other creditors	14,027	8,993
	<u>18,979</u>	<u>15,374</u>

9 FUND DETAILS

The ECC and each DCC and sub-group maintain a General Fund.

Restricted Funds are shown held by each individual church for specific funds such as building -see each individual churches accounts for details

10 OTHER NOTES

No person connected with the ECC has been paid or is payable remuneration or other benefits from the funds of the ECC.