Ecumenical Partnership of West Swindon and the Lydiards

12-Jan-09 **Month** **12** December

	YTD actual 2008	Budget pro rata	Difference from budget	Budget for year	Notes
INCOME					
Members churches contributions					
All Saints	51,996.00	52,000.00	- 4.00	52,000	
St Mary's	37,000.00	37,000.00	-	37,000	
Holy Trinity	18,000.00	18,000.00	-	18,000	
Toothill	10,530.00	10,500.00	30.00	10,500	
Westlea	12,000.00	13,100.00	- 1,100.00	13,100	
Total income from churches	**129,526.00**	**130,600.00**	- 1,074.00	**130,600.00**	
Anglican quota discount					
Income from fees	25,893.00	20,000.00	5,893.00	20,000.00	
Miscellaneous income	2,055.44	2,500.00	- 444.56	2,500.00	
Youth work income	485.00	-	485.00	-	
Office income	4,423.63	5,000.00	- 576.37	5,000.00	
Donations	346.70	-	346.70	-	
Savings		-			
Total Income	**162,729.77**	**158,100.00**	4,629.77	**158,100.00**	
EXPENDITURE					
Anglican quota	96,000.00	98,977.00	- 2,977.00	98,977.00	
Methodist Quota	500.00	750.00	- 250.00	750.00	
URC Quota	1,500.00	1,500.00	-	1,500.00	
Baptist Quota	856.00	500.00	356.00	500.00	
Parent Bodies	**98,856.00**	**101,727.00**	**- 2,871.00**	**101,727.00**	
Partnership wide expenses					
Baptist minister	23,060.15	24,000.00	- 939.85	24,000.00	
Manse costs	445.57	2,000.00	- 1,554.43	2,000.00	
Fees paid out	23,292.43	18,000.00	5,292.43	18,000.00	
Pastoral & team expenses	11,458.22	10,000.00	1,458.22	10,000.00	
ECC expenses	7,091.66	3,700.00	3,391.66	3,700.00	
Admin expenses	1,069.25	750.00	319.25	750.00	
Office costs	5,830.69	8,000.00	- 2,169.31	8,000.00	
Youth work	1,758.47	1,500.00	258.47	1,500.00	
Donations	296.97	-	296.97	-	
Total Expenditure	**173,159.41**	**169,677.00**	**3,482.41**	**169,677.00**	
Surplus	**- 10,429.64**	**- 11,577.00**	**1,147.36**	**- 11,577.00**	

The Ecumenical Partnership of West Swindon & the Lydiards

Statement of financial activities
YEAR ENDED 31 DECEMBER 2008

	Notes	Unrestricted funds	Total 2008	Total 2007
INCOMING RESOURCES		£	£	£
From Churches	1	129,526	129,526	120,956
Occaisonal Offices		25,893	25,893	28,655
Special appeals		347	347	38
Youth Work income		485	485	1,168
Office income		4,424	4,424	4,762
Interest		1,471	1,471	2,017
Other income		584.13	584	1,956
TOTAL INCOMING RESOURCES		**162,730**	**162,730**	**159,552**
CHARITABLE EXPENDITURE				
Cost of activities in furtherance of the objects of the charity	2	172,090	172,090	161,161
Governance costs	3	1,069	1,069	1,034
TOTAL CHARITABLE EXPENDITURE		**173,159**	**173,159**	**162,195**
Net incoming (outgoing) resources before		**- 10,430**	**- 10,430**	**- 2,643**
Transfers between funds		-	-	-
NET INCOMING RESOURCES		**- 10,430**	**- 10,430**	**- 2,643**
Fund balances brought forward at 1 January		40,273	40,273	42,914
FUND BALANCES at 31 DECEMBER 2006		**29,843**	**29,843**	**40,273**

The Ecumenical Partnership of West Swindon & the Lydiards

BALANCE SHEET AT 31 DECEMBER 2008

	Notes	2008	2007
FIXED ASSETS		£	£
		-	-
CURRENT ASSETS			
Sundry debtors	6	2,728	132
CAF Current account		6,356	18,172
CAF Deposit account		22,858	24,269
		31,943	42,573
CURRENT LIABILITIES			
Amounts falling due within 1 yea	7	2,100	2,300
		2,100	2,300
NET CURRENT ASSETS		29,843	40,273
TOTAL ASSETS LESS CURRENT LIABILITIES AND NET ASSETS		**29,843**	**40,273**
CAPITAL AND RESERVES			
ACCUMULATED FUNDS			
Unrestricted	8	21,908	32,335
Designated	9	7,936	7,937
		29,843	**40,271**

Approved on behalf of the Ecumenical Church Council and signed on its behalf by:

Richard Gray Synod Treasurer

The Ecumenical Partnership of West Swindon & the Lydiards

Notes to the Financial Statements
Year ended 31 December 2008

1 Accounting Policies

These financial statements have been prepared under the historic cost convention, in accordance with applicable accounting standards, and the Statement of Recommended Practice - Accounting and Charities

Depreciation of Tangible Fixed assets

All new items of equipment procured for the Synod Office are written off in the year of purchase. As a result, such items do not figure as fixed assets and annual depreciation does not arise.

Assets costing more than £2,000 are capitalised and written off over their estimated useful life.

Incoming resources

Income is recognised in the Statement of Financial Activities when it is identified as being due to the ECC.

Outgoing resources

Expenditure is included in the Statement of Financial Activities on an accruals basis and is allocated between direct charitable and administration by reference to its purpose.

Restricted Funds

These funds can only be used for a particular purpose which was specified by the donor or when the funds were raised.

2 Income from churches

Unrestricted General Purposes

Note	2008	2007
	£	£
All Saints Lydiard Millicent	51,996	47,375
St Mary's Lydiard Tregoze	37,000	35,000
Holy Triniity Shaw	18,000	16,231
Toothill	10,530	9,850
Westlea	12,000	12,500
	129,526	**120,956**

3 Charitable expenditure

Denomination shares		98,856	89,288
Bristol Diocese	96,000		
West of England Baptist associatio	856		
United Reformed Church	1,500		
Upper Thames Methodist Circuit	500		
Occasional Office fees		23,292	26,245
Church fees	8,965		
Diocessan fees	6,344		
Local costs	6,480		

Marriage preparation	343		
Deposits used	1,160		
Miisterial expenses		11,458	8,155
Youth Work		1,758	1,344
G2G	-		
Phaze	-		
Youth camp	-		
CAfeBase West	1,758		
Office costs		2,438	3,735
Office staff		3,393	3,700
Manse costs		446	17,474
Stipend		23,060	3,581
Partnership costs		6,470	7,537
Ministerial costs	2,466		
Training	1,400		
Publicity	1,182		
Office costs	1,226		
Partnership services	174		
Mission expenses	22		
Insurance		323	
Bank charges		3	3
Other costs		318	-
Special donations		275	100
		172,090	**161,161**

3 **Governance costs**

	2008	**2007**
	£	£
Audit costs	1,069	1,034
	1,069	**1,034**

4 **Employees remuneration**

Number of staff paid during the year	2	1

5 **Trustee expenses**

	2008	**2007**
Expenses paid to the following trustees during 2008 were as follows:		
	£	£
Revd S Skinner	3,346	2,806
Revd Peter Knight	-	2,751
Revd Tudor Roberts	1,610	-
Revd Jane Skinner	178	93

Revd Dick Gray	1,691	1,310
Chris Scarisbrick	-	44
Revd Mike Dilly	-	1,172
Ed Poole	-	111
Gordon Partridge	-	107
Maureen Anderson	-	23

All these payments are either expenses or part of fees for perfroming church services.

6 SUNDRY DEBTORS

	2008	**2007**
	£	£
Accounts receivable	725	132
	725	**132**

7 Liabilities

Amounts falling due within 1 year	**2008**	**2007**
	£	£
Audit fee	1,000	1,000
Prepayments	1,100	1,300
	2,100	2,300

8 Unrestricted Funds

	Balances 01 Jan 08	Incoming	Outgoing	Balance 31 Dec 2008
	£	£	£	£
General Fu	32,337	157,821	168,963	21,196
	32,337	**157,821**	**168,963**	**21,196**

9 Designated Funds

	Balances 01 Jan 08	Incoming	Outgoing	Balance 31 Dec 2008
	£	£	£	£
G2G	113	-	-	113
Phaze	222	-	-	222
1+	438	-	-	438
CBW	357	485	1,758	- 916
Office	6,806	4,424	2,438	8,791

7,936	**4,909**	**4,197**	**8,648**

10 **Auditor/Independent examiners fees**

	2008	2007
	£	£
Independent examiners fee	-	-
Auditor's fee	999	999

11 **Ultimate controlling party**

In the opinion of the trustees there is no ultimate controlling party.