

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND LYDIARD TREGOZE**

Consolidated

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS | |
|--|------|----------------------------|--------------------------|-------------------------|------------------|------------------|
| | | | | | 2020 £ | 2019 £ |
| INCOME & ENDOWMENTS FROM: | | | | | | |
| Donations & Legacies | 2(a) | 91,306 | 57,574 | - | 148,881 | 252,650 |
| Other Trading Activities | 2(b) | - | - | - | - | 3,728 |
| Income from Investments | 2(c) | 81 | 22 | - | 103 | 328 |
| Charitable Activities - church activities | 2(d) | 17,892 | - | - | 17,892 | 28,367 |
| Other Income | 2(e) | - | - | - | - | - |
| TOTAL INCOME | | 109,279 | 57,596 | - | 166,876 | 285,073 |
| EXPENDITURE ON: | | | | | | |
| Raising Funds | 3(b) | - | - | - | - | - |
| Fundraising Costs | 3(c) | - | - | - | - | - |
| Charitable Activities - church activities | 3(a) | 129,002 | 402,795 | - | 531,796 | 567,372 |
| TOTAL EXPENDITURE | | 129,002 | 402,795 | - | 531,796 | 567,372 |
| TRANSFERS BETWEEN FUNDS | | - | - | - | - | - |
| NET INCOME/(EXPENDITURE) | | (19,723) | (345,198) | - | (364,921) | (282,299) |
| NET MOVEMENT IN FUNDS | | (19,723) | (345,198) | - | (364,921) | (282,299) |
| BALANCES BROUGHT FORWARD AT 1 JANUARY 2020 (2019) | | 107,778 | 473,239 | - | 581,017 | 863,315 |
| BALANCES CARRIED FORWARD AT 31 DECEMBER 2020 (2019) | | 88,056 | 128,040 | - | 216,096 | 581,016 |

Notes: These accounts bring together the Statements of Financial Activities for (a) Church Partnership of West Swindon and Lydiard Tregoze, (b) St Mary's Church, Lydiard Tregoze, (c) Holy Trinity Church, Shaw, (d) Toothill Church, (e) Westlea Church, (f) Manse

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND LYDIARD TREGOZE**
BALANCE SHEET AS AT 31 DECEMBER 2020

Consolidated



| | Note | 2020 £ | 2019 £ |
|---|------|-------------|-------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 5 | - | - |
| CURRENT ASSETS | | | |
| Stock | | - | - |
| Debtors | 7 | 78,722 | 340,207 |
| Short Term Deposits | | 37,314 | 51,590 |
| Cash at bank and in hand | | 111,963 | 206,298 |
| | | <hr/> | <hr/> |
| | | 227,999 | 598,095 |
| | | <hr/> | <hr/> |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | 8 | (11,902) | (17,079) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 216,096 | 581,017 |
| | | <hr/> | <hr/> |
| NET ASSETS | | 216,096 | 581,017 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| FUNDS | | | |
| | 6,9 | | |
| Unrestricted | | 88,056 | 107,778 |
| Restricted | | 128,040 | 473,239 |
| Endowment | | - | - |
| | | <hr/> | <hr/> |
| | | 216,096 | 581,017 |
| | | <hr/> <hr/> | <hr/> <hr/> |

Approved by 

Signed by 

Date 19/2/21

The notes 1 to 10 referred to above and on the Statement of Financial Activities form part of these accounts.

THE CHURCH PARTNERSHIP OF WEST SWINDON AND LYDIARD TREGOZE

Consolidated

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020



1 ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £0.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal Status - The charity is an unincorporated charitable trust constituted by trust deed.

Exemption from preparing a cash flow statement

The charity has taken exemption from preparing a cash flow statement under the charities SORP (FRS 102) as the charity constitutes a small charity.

Funds

Endowments funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments, and b) donations or grants received for a specific object or invited by the Church/group for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The Church/group does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for ordinary purposes.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the Church / group is legally entitled to the amounts due.

Dividends are accounted for when receivable, interest is accrued. All incoming resources are accounted for gross.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church / group. The diocesan or other denominational share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds.

Current assets

Amounts owing to the Church at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable. Short term deposits include cash held on deposit at the Bank.

Current liabilities

Creditors are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed. The charity does not have any non basic financial instruments.

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND LYDIARD TREGOZE**
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

Consolidated

2 INCOME AND ENDOWMENTS FROM:

| | Unrestricted | Restricted | Endowment | TOTAL FUNDS | |
|---|----------------|---------------|-----------|----------------|----------------|
| | Funds | Funds | Funds | 2020 | 2019 |
| | £ | £ | £ | £ | £ |
| 2(a) <i>Donations & Legacies</i> | | | | | |
| Planned giving: | | | | | |
| Gift Aid | 63,391 | - | - | 63,391 | 63,322 |
| Tax recoverable | 15,706 | - | - | 15,706 | 17,539 |
| other | 5,161 | - | - | 5,161 | 6,653 |
| Collections (open plate) | 2,092 | - | - | 2,092 | 5,680 |
| Sundry donations | 1,411 | 1,435 | - | 2,845 | 17,808 |
| Tax reclaim on sundry donations | - | - | - | - | - |
| Grants | - | 54,306 | - | 54,306 | 130,114 |
| Donations, appeals, etc | 3,545 | 1,834 | - | 5,379 | 11,534 |
| Legacies | - | - | - | - | - |
| | <u>91,306</u> | <u>57,574</u> | <u>-</u> | <u>148,881</u> | <u>252,650</u> |
| 2(b) <i>Other trading activities</i> | | | | | |
| Fetes, bazzars, other fund-raising events | - | - | - | - | 716 |
| Rental Income | - | - | - | - | 3,012 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,728</u> |
| 2(c) <i>Income from investments</i> | | | | | |
| Dividends and interest including any reclaimed tax | 81 | 22 | - | 103 | 328 |
| | <u>81</u> | <u>22</u> | <u>-</u> | <u>103</u> | <u>328</u> |
| 2(d) <i>Income from church activities</i> | | | | | |
| Church hall letting etc - church groups | 1,487 | - | - | 1,487 | 5,985 |
| Church hall letting etc - other groups | 13,831 | - | - | 13,831 | 19,436 |
| Ministry Fees | 1,665 | - | - | 1,665 | 2,946 |
| Playgroup Fees | - | - | - | - | - |
| Bookstall | - | - | - | - | - |
| Government grants: coronavirus job retention scheme grant** | 909 | - | - | 909 | - |
| | <u>17,892</u> | <u>-</u> | <u>-</u> | <u>17,892</u> | <u>28,367</u> |
| 2(e) <i>Other income</i> | | | | | |
| Insurance claims | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL INCOME | <u>109,279</u> | <u>57,596</u> | <u>-</u> | <u>166,876</u> | <u>285,073</u> |

Total donations of £18,401 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

*There were no unfilled conditions and other contingencies attached to grants that have been recognised in income, and the charity has not directly benefited from any other forms of government assistance

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND LYDIARD TREGOZE**

Consolidated

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

3 EXPENDITURE ON:

| | Unrestricted | Restricted | Endowment | TOTAL FUNDS | |
|--|----------------|----------------|-----------|----------------|----------------|
| | Funds | Funds | Funds | 2020 | 2019 |
| | £ | £ | £ | £ | £ |
| 3(a) <i>Church Activities</i> | | | | | |
| Missionary and charitable giving: | 7,135 | - | - | 7,135 | 7,738 |
| Ministry: partnership share | 57,817 | - | - | 57,817 | 58,183 |
| other clergy costs | 2,267 | - | - | 2,267 | 4,578 |
| Church Running & Maintenance Costs | 44,183 | 3,098 | - | 47,281 | 75,053 |
| Staff Costs - Church Activities | 9,371 | 6,847 | - | 16,218 | 14,780 |
| Staff Costs - Administration | 2,119 | - | - | 2,119 | 10,795 |
| Printing & Stationery | - | - | - | - | - |
| Major Building Work | 5,000 | 392,850 | - | 397,850 | 395,183 |
| Bank Charges | - | - | - | - | - |
| <i>Governance Costs</i> | - | - | - | - | - |
| Independent Examination Fees | 1,110 | - | - | 1,110 | 1,062 |
| | <u>129,002</u> | <u>402,795</u> | <u>-</u> | <u>531,796</u> | <u>567,372</u> |
| 3(b) <i>Raising funds</i> | | | | | |
| Costs of appeals etc | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 3(c) <i>Fundraising Costs</i> | | | | | |
| Costs of fetes, bazaars, other fund-raising events | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL RESOURCES EXPENDED | <u>129,002</u> | <u>402,795</u> | <u>-</u> | <u>531,796</u> | <u>567,372</u> |

4 STAFF COSTS

| | | |
|-----------------------|---------------|---------------|
| Wages and salaries | 18,337 | 24,793 |
| Social security costs | - | - |
| Pension costs | - | - |
| | <u>18,337</u> | <u>24,793</u> |

There were 3 employees none of who were paid over £60,000pa

5 FIXED ASSETS

Nil

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND LYDIARD TREGOZE**
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

Consolidated

6 ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ |
|---------------------|----------------------------|--------------------------|-------------------------|----------------|
| 2020 | | | | |
| Fixed Assets | - | - | - | - |
| Current Assets | 92,875 | 135,123 | - | 227,998 |
| Current Liabilities | (4,819) | (7,083) | - | (11,902) |
| Fund balance | <u>88,056</u> | <u>128,040</u> | <u>-</u> | <u>216,096</u> |
| 2019 | | | | |
| Fixed Assets | - | - | - | - |
| Current Assets | 141,271 | 738,841 | - | 880,112 |
| Current Liabilities | (16,732) | (65) | - | (16,797) |
| Fund balance | <u>124,539</u> | <u>738,776</u> | <u>-</u> | <u>863,315</u> |

7 DEBTORS

| | 2020 £ | 2019 £ |
|----------------------------------|---------------|----------------|
| Income tax recoverable | 7,529 | 7,891 |
| Prepayments and accrued interest | 1,408 | 1,585 |
| Other debtors | 69,785 | 330,731 |
| | <u>78,722</u> | <u>340,207</u> |

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|----------------------------------|---------------|---------------|
| Accruals and deferred income | 1,160 | 1,060 |
| Creditors for goods and services | 3,149 | 5,532 |
| Other creditors | 7,593 | 10,487 |
| | <u>11,902</u> | <u>17,079</u> |

Deferred income comprises deposits for weddings taking place post year end

**THE CHURCH PARTNERSHIP OF WEST SWINDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

9 FUND DETAILS

The Church Partnership and each individual church and sub-groups maintain a General Fund.

Some of the churches in the partnership have received funds for a specific purpose such as building. Any such amounts unspent at the year end have been included as restricted funds.

Transfers have been made from unrestricted to restricted funds where expenditure on a particular project has exceeded the funds available for that purpose. Transfers from restricted funds to the general fund occur when the expenditure has been identified through the general fund or to transfer unspent funds with the agreement of the donor.

| The movements in the Restricted Funds in 2020 were: | Balance at 01/01/2020 | Incoming Resources | Resources Expended | Transfers | Balance at 31/12/2020 |
|---|--------------------------|-----------------------|-----------------------|-----------|--------------------------|
| Youth Fund | 1,785 | 5,450 | 7,235 | 0 | 0 |
| Family Work | 4,598 | 0 | 530 | 0 | 4,068 |
| St Marys Building Fund | 428,952 | 51,219 | 357,469 | 0 | 122,702 |
| HTS Buildings General | 0 | 0 | 0 | 0 | 0 |
| Toothill Tinies | 6,674 | 1,435 | 2,710 | 0 | 5,399 |
| Manse | 35,362 | 22 | 35,381 | 0 | 3 |
| consolidation | -4,132 | -4,030 | -4,030 | | -4,132 |
| | <u>473,239</u> | <u>54,096</u> | <u>399,295</u> | <u>0</u> | <u>128,040</u> |

| The movements in the Restricted Funds in 2019 were: | Balance at 01/01/2019 | Incoming Resources | Resources Expended | Transfers | Balance at 31/12/2019 |
|---|--------------------------|-----------------------|-----------------------|-----------|--------------------------|
| Youth Fund | 3,213 | 6,493 | 7,921 | 0 | 1,785 |
| Family Work | 8,523 | 0 | 3,925 | 0 | 4,598 |
| St Marys Building Fund | 698,350 | 121,168 | 390,566 | 0 | 428,952 |
| HTS Buildings General | 0 | 0 | 0 | 0 | 0 |
| Toothill Tinies | 182 | 28,579 | 22,087 | 0 | 6,674 |
| Manse | 32,640 | 3,142 | 420 | 0 | 35,362 |
| consolidation | -4,132 | -4,030 | -4,030 | | -4,132 |
| | <u>738,776</u> | <u>155,352</u> | <u>420,889</u> | <u>0</u> | <u>473,239</u> |

10 OTHER NOTES

Expenses paid to the following trustees during 2020 were as follows: £

| | |
|----------------------|-------|
| Revd Clive Deverell | 1,880 |
| Revd Teresa Townsend | 387 |
| Sue Green | 302 |
| Mary Poole | 18 |
| Claire Camm | 308 |
| Gayle Bryon | 110 |

All these payments are either expenses or part of fees for performing church services.

Trustees received remuneration of £16,218. None were paid for their role as trustee. Gayle Bryon got £7,729 as schools work manager and Claire Camm £8,489 as youth work manager.

Total donations of £18,401 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

There were no related party transactions in the year.

There was no holiday pay to accrue at the start or end of year.

**THE CHURCH PARTNERSHIP OF WEST SWINDON
AND LYDIARD TREGOZE**

Consolidated

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2019

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL FUNDS 2018 £ |
|---|------|----------------------------|--------------------------|--------------------------|
| INCOME & ENDOWMENTS FROM: | | | | |
| Donations & Legacies | 2(a) | 100,440 | 152,210 | 252,650 |
| Other Trading Activities | 2(b) | 716 | 3,012 | 3,728 |
| Income from Investments | 2(c) | 198 | 130 | 328 |
| Income from Church Activities | 2(d) | 28,367 | - | 28,367 |
| Other Income | 2(e) | - | - | - |
| TOTAL INCOME | | 129,721 | 155,352 | 285,073 |
| EXPENDITURE ON: | | | | |
| Raising Funds | 3(b) | - | - | - |
| Fundraising Costs | 3(c) | - | - | - |
| Church Activities | 3(a) | 146,483 | 420,889 | 567,372 |
| TOTAL EXPENDITURE | | 146,483 | 420,889 | 567,372 |
| TRANSFERS BETWEEN FUNDS | | - | - | - |
| GAINS AND LOSSES ON INVESTMENTS | | | | |
| - realised | | - | - | - |
| - unrealised | | - | - | - |
| NET INCOMING/(OUTGOING) RESOURCES | | (16,762) | (265,537) | (282,299) |
| NET MOVEMENT IN FUNDS | | (16,762) | (265,537) | (282,299) |
| BALANCES BROUGHT FORWARD AT 1 JANUARY 2019 | | 124,539 | 738,776 | 863,315 |
| BALANCES CARRIED FORWARD AT 31 DECEMBER 2019 | | 107,777 | 473,239 | 581,016 |

Notes: These accounts bring together the Statements of Financial Activities for (a) Church Partnership of West Swindon and Lydiard Tregoze, (b) St Mary's Church, Lydiard Tregoze, (c) Holy Trinity Church, Shaw, (d) Toothill Church, (e) Westlea Church, (f) Manse