

Independent Examiner's Report to the Trustees of West Swindon and Lydiard Tregoze Church Partnership

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 with comprise the statement of financial activities, balance sheet and related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Gare FCA
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38-42 Newport Street
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SN1 3DR

Date: 10 May 2022

**West Swindon and Lydiard Tregoze Church
Partnership**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 130,433 | 17,058 | 147,491 | 148,882 |
| Charitable activities | | | | | |
| Church activities | 5 | 38,662 | - | 38,662 | 17,892 |
| Other trading activities | 3 | 1,662 | - | 1,662 | - |
| Investment income | 4 | 16 | - | 16 | 103 |
| Total | | <u>170,773</u> | <u>17,058</u> | <u>187,831</u> | <u>166,877</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 150 | - | 150 | - |
| Charitable activities | | | | | |
| Church activities | 7 | 139,891 | 55,812 | 195,703 | 531,797 |
| Total | | <u>140,041</u> | <u>55,812</u> | <u>195,853</u> | <u>531,797</u> |
| NET INCOME/(EXPENDITURE) | | <u>30,732</u> | <u>(38,754)</u> | <u>(8,022)</u> | <u>(364,920)</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 83,925 | 132,172 | 216,097 | 581,017 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>114,657</u></u> | <u><u>93,418</u></u> | <u><u>208,075</u></u> | <u><u>216,097</u></u> |


The notes form part of these financial statements

**West Swindon and Lydiard Tregoze Church
Partnership**

**Balance Sheet
31 December 2021**

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 13 | 49,556 | 78,722 |
| Cash at bank | | <u>175,220</u> | <u>149,277</u> |
| | | 224,776 | 227,999 |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | (16,701) | (11,902) |
| NET CURRENT ASSETS | | <u>208,075</u> | <u>216,097</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 208,075 | 216,097 |
| NET ASSETS | | <u>208,075</u> | <u>216,097</u> |
| FUNDS | | | |
| | 16 | | |
| Unrestricted funds | | 114,657 | 83,925 |
| Restricted funds | | <u>93,418</u> | <u>132,172</u> |
| TOTAL FUNDS | | <u>208,075</u> | <u>216,097</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
C Scarisbrick - Trustee

**West Swindon and Lydiard Tregoze Church
Partnership**

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal Status - The charity is an unincorporated charitable trust constituted by trust deed.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the Church / group is legally entitled to the amounts due.

Dividends are accounted for when receivable, interest is accrued. All incoming resources are accounted for gross.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church / group. The diocesan or other denominational share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds.

Current assets

Amounts owing to the Church at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable. Short term deposits include cash held on deposit at the Bank.

Current liabilities

Creditors are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from tax on its charitable activities.

**West Swindon and Lydiard Tregoze Church
Partnership**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed. The charity does not have any non basic financial instruments.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|----------------------------------|----------------|----------------|
| | £ | £ |
| Planned giving - gift aid | 63,147 | 63,391 |
| Planned giving - tax recoverable | 16,239 | 15,706 |
| Planned giving - other | 6,244 | 5,161 |
| Collections - open plate | 4,840 | 2,093 |
| Grants | 4,845 | 54,306 |
| Sundry donations | 7,767 | 2,846 |
| Donations and appeals | 15,909 | 5,379 |
| Tax reclaim on other donations | 962 | - |
| Legacies | 27,538 | - |
| | <u>147,491</u> | <u>148,882</u> |

Grants received, included in the above, are as follows:

| | 2021 | 2020 |
|--------------------------------|--------------|---------------|
| | £ | £ |
| Listed place of worship | 4,845 | 47,762 |
| Wiltshire Community Foundation | - | 5,000 |
| All Churches Trust | - | 1,544 |
| | <u>4,845</u> | <u>54,306</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|---|-------|------|
| | £ | £ |
| Fetes, bazaars, other fund-raising events | 1,662 | - |

4. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|------|------|
| | £ | £ |
| Deposit account interest | 16 | 103 |

**West Swindon and Lydiard Tregoze Church
Partnership**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 2021 £ | 2020 £ |
|---|-------------------|---------------|---------------|
| Grants | Church activities | - | 909 |
| Church hall letting etc - church groups | Church activities | 1,821 | 1,487 |
| Church hall letting etc - other | Church activities | 22,177 | 13,831 |
| Ministry Fees | Church activities | 14,664 | 1,665 |
| | | <u>38,662</u> | <u>17,892</u> |

Grants received, included in the above, are as follows:

| | 2021 £ | 2020 £ |
|----------------------------------|-----------|------------|
| Coronavirus Job Retention Scheme | - | 909 |
| | <u>-</u> | <u>909</u> |

6. RAISING FUNDS

Raising donations and legacies

| | 2021 £ | 2020 £ |
|--|------------|-----------|
| Costs of fetes, bazaars, other fund-raising events | 150 | - |
| | <u>150</u> | <u>-</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 8) £ | Support costs (see note 9) £ | Totals £ |
|-------------------|--------------------------------------|---------------------------------------|----------------|
| Church activities | 194,009 | 1,694 | 195,703 |
| | <u>194,009</u> | <u>1,694</u> | <u>195,703</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2021 £ | 2020 £ |
|--------------------------------------|----------------|----------------|
| Staff costs | - | 18,337 |
| Missionary and charitable giving | 9,195 | 7,135 |
| Ministry - partnership share | 66,063 | 57,817 |
| Church running and maintenance costs | 58,593 | 47,281 |
| Ministry - other clergy costs | 13,525 | 2,267 |
| Major building work | 46,433 | 397,850 |
| Bank charges | 200 | - |
| | <u>194,009</u> | <u>530,687</u> |

9. SUPPORT COSTS

| | Governance costs £ |
|-------------------|--------------------------|
| Church activities | 1,694 |
| | <u>1,694</u> |

**West Swindon and Lydiard Tregoze Church
Partnership**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

| | 2021 Church activities £ | 2020 Total activities £ |
|---|-----------------------------------|----------------------------------|
| Accountancy and independent examination | 1,694 | 1,110 |

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received remuneration of £Nil (2020: £16,218). None were paid for their role as trustee. In 2020, Gayle Bryon got £7,729 as schools work manager and Claire Camm £8,489 as youth work manager.

Trustees' expenses

Expenses totalling £3,266 (2020: £3,005) were paid to 4 (2020: 6) trustees. All these payments are either expenses or part of fees for performing church services.

11. STAFF COSTS

| | 2021 £ | 2020 £ |
|--------------------|-----------|-----------|
| Wages and salaries | - | 18,337 |
| | - | 18,337 |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-----------|------|------|
| Employees | - | 3 |

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 89,490 | 59,392 | 148,882 |
| Charitable activities | | | |
| Church activities | 17,892 | - | 17,892 |
| Investment income | 81 | 22 | 103 |
| Total | 107,463 | 59,414 | 166,877 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church activities | 127,185 | 404,612 | 531,797 |
| NET INCOME/(EXPENDITURE) | (19,722) | (345,198) | (364,920) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 103,647 | 477,370 | 581,017 |
| TOTAL FUNDS CARRIED FORWARD | 83,925 | 132,172 | 216,097 |

**West Swindon and Lydiard Tregoze Church
Partnership**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-----------------|--------|--------|
| | £ | £ |
| Gift aid debtor | 8,383 | 7,529 |
| Other debtors | 39,276 | 69,785 |
| Prepayments | 1,897 | 1,408 |
| | 49,556 | 78,722 |
| | 49,556 | 78,722 |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-----------------|--------|--------|
| | £ | £ |
| Trade creditors | 4,620 | 3,149 |
| Other creditors | 12,081 | 8,753 |
| | 16,701 | 11,902 |
| | 16,701 | 11,902 |

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Restricted funds | 2021 Total funds | 2020 Total funds |
|---------------------|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Current assets | 131,359 | 93,417 | 224,776 | 227,999 |
| Current liabilities | (16,702) | 1 | (16,701) | (11,902) |
| | 114,657 | 93,418 | 208,075 | 216,097 |
| | 114,657 | 93,418 | 208,075 | 216,097 |

16. MOVEMENT IN FUNDS

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 83,885 | 30,732 | 114,617 |
| Toothill building fund | 40 | - | 40 |
| | 83,925 | 30,732 | 114,657 |
| Restricted funds | | | |
| Manse | 3 | (3) | - |
| Family Work | 4,068 | (707) | 3,361 |
| St Mary's Building Fund | 122,702 | (33,782) | 88,920 |
| Toothill Tinies | 5,399 | (4,417) | 982 |
| Other | - | 155 | 155 |
| | 132,172 | (38,754) | 93,418 |
| TOTAL FUNDS | 216,097 | (8,022) | 208,075 |

**West Swindon and Lydiard Tregoze Church
Partnership**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 170,773 | (140,041) | 30,732 |
| Restricted funds | | | |
| Manse | - | (3) | (3) |
| Family Work | - | (707) | (707) |
| St Mary's Building Fund | 12,747 | (46,529) | (33,782) |
| Toothill Tinies | 3,238 | (7,655) | (4,417) |
| Other | 1,073 | (918) | 155 |
| | <u>17,058</u> | <u>(55,812)</u> | <u>(38,754)</u> |
| TOTAL FUNDS | <u>187,831</u> | <u>(195,853)</u> | <u>(8,022)</u> |

Comparatives for movement in funds

| | At 1.1.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 103,607 | (14,722) | (5,000) | 83,885 |
| Toothill building fund | 40 | (5,000) | 5,000 | 40 |
| | <u>103,647</u> | <u>(19,722)</u> | - | <u>83,925</u> |
| Restricted funds | | | | |
| Manse | 35,362 | (35,359) | - | 3 |
| Family Work | 4,598 | (530) | - | 4,068 |
| St Mary's Building Fund | 428,951 | (306,249) | - | 122,702 |
| Toothill Tinies | 6,674 | (1,275) | - | 5,399 |
| Youth Fund | 1,785 | (1,785) | - | - |
| | <u>477,370</u> | <u>(345,198)</u> | - | <u>132,172</u> |
| TOTAL FUNDS | <u>581,017</u> | <u>(364,920)</u> | - | <u>216,097</u> |

**West Swindon and Lydiard Tregoze Church
Partnership**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 107,463 | (122,185) | (14,722) |
| Toothill building fund | - | (5,000) | (5,000) |
| | <u>107,463</u> | <u>(127,185)</u> | <u>(19,722)</u> |
| Restricted funds | | | |
| Manse | 22 | (35,381) | (35,359) |
| Family Work | - | (530) | (530) |
| St Mary's Building Fund | 51,220 | (357,469) | (306,249) |
| Toothill Tinies | 1,435 | (2,710) | (1,275) |
| Other | 1,287 | (1,287) | - |
| Youth Fund | 5,450 | (7,235) | (1,785) |
| | <u>59,414</u> | <u>(404,612)</u> | <u>(345,198)</u> |
| TOTAL FUNDS | <u><u>166,877</u></u> | <u><u>(531,797)</u></u> | <u><u>(364,920)</u></u> |

The Church Partnership and each individual church and sub-groups maintain a General Fund.

Some of the churches in the partnership have received funds for a specific purpose such as building. Any such amounts unspent at the year end have been included as restricted funds.

Transfers have been made from unrestricted to restricted funds where expenditure on a particular project has exceeded the funds available for that purpose. Transfers from restricted funds to the general fund occur when the expenditure has been identified through the general fund or to transfer unspent funds with the agreement of the donor.

17. RELATED PARTY DISCLOSURES

Total donations of £14,487 (2020: £18,401) were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately. There were no related party transactions in the year.