

## **Independent Examiner's Report to the Trustees of West Swindon and Lydiard Tregoze Church Partnership**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 with comprise the statement of financial activities, balance sheet and related notes.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent examiner's statement**

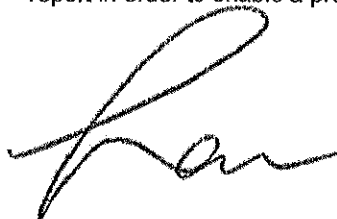
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Gare DChA FCA  
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Swindon  
SN2 2GA

Date: 7 July 2023

**West Swindon and Lydiard Tregoze Church  
Partnership**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	96,015	122,678	218,693	147,491
<b>Charitable activities</b>					
Church activities	5	47,307	-	47,307	38,662
Other trading activities	3	2,607	-	2,607	1,662
Investment income	4	<u>479</u>	<u>33</u>	<u>512</u>	<u>16</u>
<b>Total</b>		<u>146,408</u>	<u>122,711</u>	<u>269,119</u>	<u>187,831</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	225	-	225	150
<b>Charitable activities</b>					
Church activities	7	<u>151,287</u>	<u>92,964</u>	<u>244,251</u>	<u>195,703</u>
<b>Total</b>		<u>151,512</u>	<u>92,964</u>	<u>244,476</u>	<u>195,853</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,104)	29,747	24,643	(8,022)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>114,657</u>	<u>93,418</u>	<u>208,075</u>	<u>216,097</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>109,553</u>	<u>123,165</u>	<u>232,718</u>	<u>208,075</u>

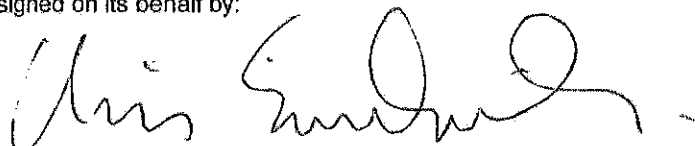
The notes form part of these financial statements

West Swindon and Lydlard Tregoze Church  
Partnership

Balance Sheet  
31 December 2022

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	12	11,220	49,556
Cash at bank		<u>229,851</u>	<u>175,220</u>
		241,071	224,776
<b>CREDITORS</b>			
Amounts falling due within one year	13	(8,353)	(16,701)
		<u>232,718</u>	<u>208,075</u>
<b>NET CURRENT ASSETS</b>			
		<u>232,718</u>	<u>208,075</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>232,718</u>	<u>208,075</u>
<b>NET ASSETS</b>			
		<u>232,718</u>	<u>208,075</u>
<b>FUNDS</b>	15		
Unrestricted funds		109,553	114,657
Restricted funds		<u>123,165</u>	<u>93,418</u>
<b>TOTAL FUNDS</b>		<u>232,718</u>	<u>208,075</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 July 2023 and were signed on its behalf by:



.....  
C Scarisbrick - Trustee

West Swindon and Lydiard Tregoze Church  
Partnership

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal Status - The charity is an unincorporated charitable trust constituted by trust deed.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the Church / group is legally entitled to the amounts due.

Dividends are accounted for when receivable, interest is accrued. All incoming resources are accounted for gross.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church / group. The diocesan or other denominational share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds.

**Current assets**

Amounts owing to the Church at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable. Short term deposits include cash held on deposit at the Bank.

**Current liabilities**

Creditors are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Taxation**

The charity is exempt from tax on its charitable activities.

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West Swindon and Lydiard Tregoze Church  
Partnership

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial Risk Management**

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed. The charity does not have any non basic financial instruments.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Planned giving - gift aid	64,409	63,147
Planned giving - tax recoverable	17,060	16,239
Planned giving - other	3,235	6,244
Collections - open plate	5,275	4,840
Grants	7,251	4,845
Sundry donations	92,947	7,767
Donations and appeals	24,172	15,909
Tax reclaim on other donations	4,344	962
Legacies	<u>-</u>	<u>27,538</u>
	<u>218,693</u>	<u>147,491</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Listed place of worship	<u>7,251</u>	<u>4,845</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fetes, bazaars, other fund-raising events	<u>2,607</u>	<u>1,662</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>512</u>	<u>16</u>

continued...

**West Swindon and Lydiard Tregoze Church  
Partnership**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Church hall letting etc - church groups	Church activities	4,951	1,821
Church hall letting etc - other	Church activities	34,945	22,177
Ministry Fees	Church activities	<u>7,411</u>	<u>14,664</u>
		<u>47,307</u>	<u>38,662</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Costs of fetes, bazaars, other fund-raising events	<u>225</u>	<u>150</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	
	£	£	Totals £
Church activities	<u>242,331</u>	<u>1,920</u>	<u>244,251</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Missionary and charitable giving	11,299	9,195
Ministry - partnership share	62,456	66,063
Church running and maintenance costs	57,185	58,593
Ministry - other clergy costs	3,202	13,525
Major building work	107,952	46,433
Bank charges	<u>237</u>	<u>200</u>
	<u>242,331</u>	<u>194,009</u>

**9. SUPPORT COSTS**

		Governance costs
		£
Church activities		<u>1,920</u>
Support costs, included in the above, are as follows:		
	2022	2021
	Church activities	Total activities
	£	£
Accountancy and independent examination	<u>1,920</u>	<u>1,694</u>

continued...

**West Swindon and Lydiard Tregoze Church  
Partnership**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

Expenses totalling £4,633 (2021: £3,266) were paid to 4 (2021: 4) trustees. All these payments are either expenses or part of fees for performing church services.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	130,433	17,058	147,491
<b>Charitable activities</b>			
Church activities	38,662	-	38,662
Other trading activities	1,662	-	1,662
Investment income	<u>16</u>	<u>-</u>	<u>16</u>
<b>Total</b>	<u>170,773</u>	<u>17,058</u>	<u>187,831</u>
 <b>EXPENDITURE ON</b>			
Raising funds	150	-	150
<b>Charitable activities</b>			
Church activities	<u>139,891</u>	<u>55,812</u>	<u>195,703</u>
<b>Total</b>	<u>140,041</u>	<u>55,812</u>	<u>195,853</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 30,732	 (38,754)	 (8,022)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>83,925</u>	<u>132,172</u>	<u>216,097</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>114,657</u>	 <u>93,418</u>	 <u>208,075</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Gift aid debtor	7,841	8,383
Other debtors	2,116	39,276
Prepayments	<u>1,263</u>	<u>1,897</u>
	<u>11,220</u>	<u>49,556</u>

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**West Swindon and Lydiard Tregoze Church  
Partnership**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	4,988	4,620
Other creditors	<u>3,365</u>	<u>12,081</u>
	<u>8,353</u>	<u>16,701</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Current assets	117,906	123,165	241,071	224,776
Current liabilities	<u>(8,353)</u>	<u>-</u>	<u>(8,353)</u>	<u>(16,701)</u>
	<u>109,553</u>	<u>123,165</u>	<u>232,718</u>	<u>208,075</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	114,617	(5,104)	109,513
Toothill building fund	<u>40</u>	<u>-</u>	<u>40</u>
	114,657	(5,104)	109,553
<b>Restricted funds</b>			
Family Work	3,361	(1,760)	1,601
St Mary's Building Fund	88,920	(53,401)	35,519
Toothill Tinies	982	(395)	587
Other	155	1,297	1,452
Primary Schools (KS1 and 2) children and their families mission work	<u>-</u>	<u>84,006</u>	<u>84,006</u>
	<u>93,418</u>	<u>29,747</u>	<u>123,165</u>
<b>TOTAL FUNDS</b>	<u>208,075</u>	<u>24,643</u>	<u>232,718</u>

Net movement in funds, included in the above are as follows:

	incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	146,408	(151,512)	(5,104)
<b>Restricted funds</b>			
Family Work	-	(1,760)	(1,760)
St Mary's Building Fund	30,222	(83,623)	(53,401)
Toothill Tinies	6,275	(6,670)	(395)
Other	2,208	(911)	1,297
Primary Schools (KS1 and 2) children and their families mission work	<u>84,006</u>	<u>-</u>	<u>84,006</u>
	<u>122,711</u>	<u>(92,964)</u>	<u>29,747</u>
<b>TOTAL FUNDS</b>	<u>269,119</u>	<u>(244,476)</u>	<u>24,643</u>

continued...



**West Swindon and Lydiard Tregoze Church  
Partnership**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

15. **MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	83,885	30,732	114,617
Toothill building fund	<u>40</u>	<u>-</u>	<u>40</u>
	83,925	30,732	114,657
<b>Restricted funds</b>			
Manse	3	(3)	-
Family Work	4,068	(707)	3,361
St Mary's Building Fund	122,702	(33,782)	88,920
Toothill Tinies	5,399	(4,417)	982
Other	<u>-</u>	<u>155</u>	<u>155</u>
	<u>132,172</u>	<u>(38,754)</u>	<u>93,418</u>
<b>TOTAL FUNDS</b>	<u>216,097</u>	<u>(8,022)</u>	<u>208,075</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,773	(140,041)	30,732
<b>Restricted funds</b>			
Manse	-	(3)	(3)
Family Work	-	(707)	(707)
St Mary's Building Fund	12,747	(46,529)	(33,782)
Toothill Tinies	3,238	(7,655)	(4,417)
Other	<u>1,073</u>	<u>(918)</u>	<u>155</u>
	<u>17,058</u>	<u>(55,812)</u>	<u>(38,754)</u>
<b>TOTAL FUNDS</b>	<u>187,831</u>	<u>(195,853)</u>	<u>(8,022)</u>

The Church Partnership and each individual church and sub-groups maintain a General Fund.

Some of the churches in the partnership have received funds for a specific purpose such as building. Any such amounts unspent at the year end have been included as restricted funds.

Transfers have been made from unrestricted to restricted funds where expenditure on a particular project has exceeded the funds available for that purpose. Transfers from restricted funds to the general fund occur when the expenditure has been identified through the general fund or to transfer unspent funds with the agreement of the donor.

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**West Swindon and Lydiard Tregoze Church  
Partnership**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**16. RELATED PARTY DISCLOSURES**

Total donations of £10,477 (2021: £14,487) were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately. There were no related party transactions in the year.